# **08-Sep-2019**

Definition of accounting

Court of Law ----> Evidence

R C S A

Benefits and Limitations of Accounting

Company Law, Law of Lords

Assessment year

Previous Year/ Financial year

1 -April-1987 – Uniform Business Policy. Before this everyone has their own business years

# **15-Sep-2019**

1-Accounting:

4 Types of business organisations- Proprietary,Partnership, Company and others with definition and laws and act involved in formation and control.

Private & Limited company classification

GAAP : Conventional & Concept principles

Include 10 further terms in Concept principal

Include 4 in conventional.

From concept 10 , first five discussed.